

**SPECIAL MEETING OF THE
BLANCHARD MAYOR AND TOWN COUNCIL
Tuesday, June 28, 2022 – 10:30 P.M.**

Present: Mayor Galambos, Alderpersons Lee, Fuller, Presley, Chief Presswood, Candy Foshee, Town Clerk
Fuller made motion to dispense with formalities. Second by Lee. All voted yea.
Questions and Statements of Citizens - None

NEW BUSINESS

Public Hearing - Ordinance 10 of 2022 - An Ordinance to Amend the Budget for the Town of Blanchard for the Fiscal Year Ending June 30, 2022 and otherwise providing with respect thereto

The public Hearing was opened at 10:32. There being no comments in favor of or against the ordinance, the hearing was closed at 10:33.

Vote on Ordinance 10 of 2022

ORDINANCE 10 OF 2022

AN ORDINANCE TO AMEND THE BUDGET FOR THE TOWN OF BLANCHARD FOR THE FISCAL YEAR ENDING JUNE 30, 2022 AND OTHERWISE PROVIDING WITH RESPECT THERETO

WHEREAS, the Town of Blanchard desires to adopt and amend the budget for fiscal year ending June 30, 2022:

	2020- 2021 Estimate	2021-22 Actual as of 5/31/21	June 2022 Estimate	2021- 2022 Estimate	2021- 2022 Budget	2021- 2022 Amended
SECTION ONE, GENERAL FUND						
Total Govt Revenues	1,359,424	1,225,160	98,258	1,323,418	1,215,300	1,339,950
Total Govt Expenses	<u>1,156,213</u>	<u>1,015,153</u>	<u>91,197</u>	<u>1,106,350</u>	<u>1,181,334</u>	<u>1,228,980</u>
Total Govt Net Income/(LOSS)	203,211	210,007	7,061	217,068	33,966	110,970
203,211						
Beginning Fund Balance	<u>179,764</u>	<u>396,922</u>	<u>0</u>	<u>396,922</u>	<u>175,888</u>	<u>290,734</u>
Ending Fund Balance	<u>382,975</u>	<u>606,929</u>	<u>7,061</u>	<u>613,990</u>	<u>209,854</u>	<u>401,704</u>
SECTION TWO, UTILITY FUND						
Total Utility Revenue	4,816,218	5,652,984	395,386	6,048,370	4,645,200	6,071,000
Total Utility Expenses	<u>4,882,434</u>	<u>5,356,887</u>	<u>475,861</u>	<u>5,832,748</u>	<u>4,565,400</u>	<u>5,664,050</u>
Total Utility Net Income or (LOSS)	<u>(66,216)</u>	296,097	<u>(80,475)</u>	215,622	79,800	406,950
66,216						
Beginning Fund Balance	<u>2,914,614</u>	<u>2,938,835</u>	<u>0</u>	<u>2,938,835</u>	<u>2,914,614</u>	<u>2,914,614</u>
Ending Fund Balance	<u>2,848,398</u>	<u>3,234,932</u>	<u>(80,475)</u>	<u>3,154,457</u>	<u>2,994,414</u>	<u>3,321,564</u>

Said Ordinance having been read and introduced on May 3, 2022 by Mayor Galambos, notice of a public hearing having been published, said public hearing having been held, the title having been read and the

Ordinance considered, on motion of Lee, seconded by Fuller, to adopt the Ordinance, a roll call vote was taken and the following was had:

YEAS: Lee, Fuller, Presley,
 NAYS: None
 ABSENT: Guin, Whittington
 ABSTAIN: None

And Ordinance 10 of 2022 was adopted this 28th day of June, 2022.

Public Hearing - Ordinance 11 of 2022 - An Ordinance to Adopt the Budget for the Town of Blanchard for the Fiscal Year Ending June 30, 2023 and otherwise providing with respect thereto

The public Hearing was opened at 10:33. There being no comments in favor of or against the ordinance, the hearing was closed at 10:34.

Vote on Ordinance 11 of 2022

ORDINANCE 11 OF 2022

AN ORDINANCE TO ADOPT THE BUDGET FOR THE TOWN OF BLANCHARD FOR THE FISCAL YEAR ENDING JUNE 30, 2023 AND OTHERWISE PROVIDING WITH RESPECT THERETO

BE IT ORDAINED by the Mayor and the Board of Alderpersons of the Town of Blanchard, in due, legal and regular session convened, as follows:

SECTION 1. The Town of Blanchard (“Town”) is authorized to levy an Ad Valorem Tax of Six and 40/100 (6.40) mills for general purposes.

SECTION 2. The Town so authorizes to levy an Ad Valorem Tax of Four & 43/100 (4.43) mills for maintenance and operation of the Town sewer system.

SECTION 3. The Town is authorized to levy other fees and taxes for general purposes as set forth herein.

SECTION 4. Sufficient receipts for general government operations are available for sources authorized by law.

SECTION 5. The Town has approved the incurrence of debt and the appropriation of expenditure by specific action.

SECTION 6. The Town desires to adopt an annual operating budget for the fiscal year ending June 30, 2023 (“FY 2023”) as set forth herein.

	2021-2022 Budget	2021-2022 Estimate	2022-2023 Budget
SECTION ONE, GENERAL FUND			
Total Governmental Revenues	1,215,300	1,339,950	1,338,650
Total Governmental Expenses	1,181,334	1,228,980	1,259,440
Total Govt Net Income or (LOSS)	33,966	110,970	79,210
Beginning Fund Balance	175,888	290,734	401,704
Ending Fund Balance	209,854	401,704	480,914
SECTION TWO, UTILITY FUND			
Total Utility Revenue	4,645,200	6,071,000	7,197,600

Total Utility expenses	4,565,400	5,664,050	6,150,820
Total Utility Dept Net Income or (LOSS)	79,800	406,950	1,046,780
Beginning Fund Balance	2,914,614	2,914,614	3,321,564
Ending Fund Balance	<u>2,994,414</u>	<u>3,321,564</u>	<u>4,368,344</u>

SECTION 7. The Mayor is hereby authorized to execute all contracts, deeds and other legal instruments necessary to expend and receive the funds herein authorized.

SECTION 8. If any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications and to this end the provisions of this ordinance are hereby declared severable.

SECTION 9. All ordinances or resolutions or parts thereof in conflict herewith are hereby repealed.

Said Ordinance having been read and introduced on May 3, 2022 by Mayor Galambos, notice of a public hearing having been published, said public hearing having been held, the title having been read and the Ordinance considered, on motion of Lee, seconded by Fuller, to adopt the Ordinance, a roll call vote was taken and the following was had:

YEAS: Lee, Fuller, Presley,
NAYS: None
ABSENT: Guin, Whittington
ABSTAIN: None

And Ordinance 11 of 2022 was adopted this 28th day of June, 2022.

Jim Galambos, Mayor

Candy Foshee, Town Clerk